

July 19, 2007

To Whom It May Concern,

Company Name: BB Net corp.  
Stock Code: 2318  
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President & CEO  
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### **Notice regarding completion of the conversion of Bonds with Stock Acquisition Rights**

BB Net corp. announces that the conversion to shares of the following bonds with stock acquisition rights has been completed today.

1. Name of the Bonds

BB Net corp. 2nd issue of unsecured bonds with stock acquisition rights (with clause to rank pari passu with its other convertible bond-type stock subscription rights) issued on June 11, 2007

2. Aggregate converted amount: ¥ 200,000,000.-