

May 31, 2007

To Whom it May Concern,

Company Name: BB Net corp.
Stock Code: 2318
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President & CEO
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Notice Regarding Redemption of Bonds with Stock Acquisition Rights

BB Net corp. (the “Company”) announces that the Company redeemed bonds with stock acquisition rights as follows.

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| 1 . Redeemed Bonds | BB Net corp. ¥1,900,000,000 Zero Coupon Convertible Bonds
Due 2007 (Issued in May 2004) |
| 2 . Redeemed Amount | Yen 600,000,000.- |
| 3 . Redeemed Date | May 31, 2007 |
| 4 . Note | Yen 600,000,000 for which the stock acquisition rights were
not exercised out of Yen 1,900,000,000 was redeemed on
maturity. |