

May 31, 2007

To Whom it May Concern,

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 Stock Code: 2318
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Notice Regarding Sale of Subsidiary Shares

BB Net corp. (the “Company”) announces that the Company has sold shares of its subsidiary Kobe Sweets Port Co., Ltd. (“KSP”) as follows.

- | | |
|--------------------------|------------------------|
| 1. Shares Sold | Common shares of KSP |
| 2. Number of Shares Sold | 20,000,000 Shares |
| 3. Date of Sale | May 31, 2007 |
| 4. Purchaser | A corporation in Japan |
| 5. Change in Ownerships | |

	Number of Shares Issued	Number of Shares Owned by the Company	Ownership (%)
Before Sale	20,000,000 shares	20,000,000 shares	100.0%
After Sale	20,000,000 shares	— shares	—%

6. Reason for the sale of shares

BB Net Group (the “Group”) subsidized KSP in December 2003 and utilized this company as production base of the bakery and confectionery products for the “Bakery and Confectionery Shop Support” business. The Group decided to sell KSP shares in line with business realignment of the “Bakery and Confectionery Shop Support Business” that is a part of Group’s “Business Selection and Concentration”.

7. Impact on Profit Forecasts

Impact on Group’s forecasted profits by the sale of KSP shares is minor.

8. Impact on Profits

BB Net corp. (parent company) and the Group (consolidation) will book around 150 million yen of gains from sale of subsidiary shares (extraordinary profit). This extraordinary profit will be booked in the 4Q of this fiscal year.