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To Whom it May Concern,

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Notice Regarding Sale of “Victoire” Businesses

BB Net corp. (the “Company”) announces that the Company has entered into the basic agreements to sell its “Victoire” businesses as follows.

1. Outline of Sales of Businesses

Sell the following “Victoire” shops etc.

- “Victoire” Yokohama Bay Quarter Shop
- “Victoire” Osaka Shinsaibashi Shop
- “Victoire” Kobe Motomachi Shop
- “Victoire” production center in Nishinomiya
- Exclusive rights for production, sales and images of 6 European bouchers and patisiers in Japan

2. Date of Sale June 30, 2007

3. Purchaser A corporation in Japan

4. Reason for the sale

Since the BB Net Group (the “Group”) acquired exclusive rights for production, sales and images of famous European bouchers and patisiers in December 2005, the Group has been operating “Victoire” café bakery shops which are the select shops of these European brand recipes. While these “Victoire” shops are unique formats, the Group decided to sell “Victoire” shops, rights related to recipes of famous European chefs considering Group’s business realignment of the “Bakery and Confectionery Shop Support Business” and the market environments.

“Victoire” Kintetsu Nara Shop, “Victoire” Nara Tomigaoka Shop, and “Victoire” Kansai International Airport Shop were closed in March 2007.

The Group supposes that the sale of “Victoire” businesses will improve its profitability as these businesses that have been giving negative impacts on profit are finally realigned.

5. Impact on Profit Forecasts

Impact on Group’s forecasted profits by the sale of “Victoire” businesses is minor.

6. Impact on Profits

BB Net corp. (parent company) and the Group (consolidation) will book around 120 million yen of extraordinary losses related to sale of “Victoire” businesses. These extraordinary losses will be booked in the 3Q of this fiscal year.