

April 26, 2007

To Whom it May Concern,

Company Name: BB Net corp.  
 Stock Code: 2318  
 Representative: Eiji Tanaka, President & CEO  
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## Notice Regarding Elections of New Representative Directors and President

The Board of Directors of BB Net corp. (the “Company”) today approved that the election of a new representative director and president & CEO, effective from May 1, 2007 onwards, as follows.

1. Newly Elected Representative Director                      Hiroki Hideshima
2. Newly Elected President    Hiroki Hideshima
3. Background of Elections

Since the Company’s incorporation in March 2000, Eiji Tanaka has been managing the Company as the Representative Director, President & CEO. In consideration of recent management environments and share price, the Company decided that it should renew its top management personnel and appointed Hiroki Hideshima as the Company’s new Representative Director and President, CEO, and COO.

Mr. Hideshima served for Shinko Securities and experienced Vice President of its subsidiary in US, General Manager of Corporate Finance Department, and General Manager of Osaka Branch Corporate Development Department. He has profound knowledge and experiences in overall management and capital market, and also corporation valuation, investments, and securitization of investment securities so that he can lead the BB Net Group as leader and progress its business.

Mr. Hideshima’s brief biography is as follows.

Name	Brief Biography	
Hiroki Hideshima	1973 April	Entered Wako Securities (Presently Shinko Securities)
	1982 December	Vice President, Wako Securities (U.S.A.) Inc.
	1995 March	General Manager Shinjuku Branch
	1997 March	General Manager Corporate Finance Dept.
	2000 April	General Manager Osaka Branch Corporate Development Dept.
	2004 February	Representative Director J&I Company (Current)
	2005 June	Representative Director JIK Company (Current)
	2006 October	BB Net corp. Board of Director (Current)

Note) Mr. Hideshima will soon resign from Representative Director of J&I Company and JIK Company.

New positions for representative directors are as follows.

New Positions	Name	Former Positions
Representative Director, President & CEO, COO	Hiroki Hideshima	Director
Representative Director (In charge of Alliance Support Business)	Eiji Tanaka	Representative Director, President & CEO
Representative Director, Vice President	Kazuki Suenaga	Representative Director, Vice President & COO

As the start of new organization led by Mr. Hideshima, the Company announces the following revision on base payment for directors and statutory auditors.

President	30% decrease from current payment base
Representative Director	30% decrease from current payment base
Vice President	25% decrease from current payment base
Fulltime directors	10% decrease from current payment base
Non-fulltime directors	5% decrease from current payment base
Statutory auditors	5% decrease from current payment base

Eiji Tanaka remains as the representative director who will be in charge of BB Net Group's management with Mr. Hideshima, and also concentrate on alliance partners' (investees) business supports. The BB Net Group will concentrate on Group's improvement on profitability, expansion of business, and increase in corporate value under CEO Mr. Hideshima's managements.