

January 25, 2007

To Whom It May Concern,

Company Name: BB Net corp.  
Stock Code: 2318  
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## Notice Regarding Business Alliance between Incubator Bank of Japan Limited and BB Net Finance Corporation

BB Net Group (the “Group”) hereby announces that BB Net Finance Corporation (“BB Net Finance”) has entered into a business alliance with Incubator Bank of Japan Limited (“Incubator Bank”) as follows.

### 1. Contents of Business Alliance

- ① BB Net Finance is assigned guarantee on portion of Incubator Bank’s loans by Incubator Bank.
- ② BB Net Finance sells the loan balance as of January 25 to Incubator Bank. BB Net Finance accepts guarantee on these loans that is sold to Incubator Bank in line with above.
- ③ BB Net corp. and Incubator Bank enter into capital alliance. BB Net corp. owns Incubator Bank’s shares equivalent to 100 million yen, and Incubator Bank also owns BB Net corp.’s shares equivalent to 100 million yen.

### 2. Background of the Alliance

BB Net Finance provides small business loans targeting membership SMEs of B2B portal sites operated by BB Net corp. or its alliance partners. As announced in “Notice Regarding New Business Outlines of Finance Business” on November 30 2006, BB Net Finance changes its business model with emphasizing its strength in its proprietary credit examination capacity and focuses on assigned credit examination and guarantee which do not require its own loan lendings. Under such circumstances BB Net finance agreed to enter into business alliance with Incubator Bank who will purchase BB Net Finance’s loan balance and assign guarantee and other businesses. BB Net Finance can progress its business model that does not require its own lending of loans through this alliance. In line with the alliance BB Net Finance accepts guarantee on the loans that it sells to Incubator Bank.

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In order to make the alliance firmer, BB Net corp., the parent company of BB Net Finance, will own Incubators Bank's shares equivalent to 100 million yen. Incubator Bank will also own the same amount of BB Net corp.'s shares in turn.

### 3. Outline of Incubator Bank

Name	Incubator Bank of Japan Limited
Headquarter	1-6-1, Otemachi, Chiyoda-ku, Tokyo
Representative	Director and Representative President Officer Masashi Kamimura
Incorporation	April 2004
Paid-in Capital	5,709 million yen (incl. legal reserves) (as of September 2006)
Main Business	Loans targeting SMEs Acceptance of fixed deposits

### 4. Outline of BB Net Finance

Name	BB Net Finance Corporation
Headquarter	1-4-16 Dojimahama, Kita-ku, Osaka
Representative	Representative Director and President Kazuki Suenaga
Incorporation	September 2005
Paid-in Capital	105 million yen (as of December 2006)
Main Businesses	Provision of small business loan to SMEs Assigned credit examination, guarantee

### 5. Impact on Profits

Information will be disclosed when the influence of business alliance on the Group's profits becomes clear.